

FISCAL IMPACT STATEMENT ON BILL NO. **S. 943**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Rodney Grizzle and Harry Bell		
DATE:	February 15, 2006	SBD:	2006077

AUTHOR:	Senator Elliott	PRIMARY CODE CITE:	39-5-145
SUBJECT:	Price Gouging as a Felony		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 943 amends Sections 39-5-145 and 39-5-147 of the Code of Laws of South Carolina, 1976, by expanding the application of price gouging offenses to include out-of-state declarations of emergencies which may result in an abnormal interruption of the marketing the state. The Bill also increases the penalties of certain violations of these sections.

EXPLANATION OF IMPACT:

The Judicial Department and the Department of Corrections indicate that enactment of this Bill would have a minimal impact on the General Fund of the State, which can be absorbed by the agencies at their current level of funding.

LOCAL GOVERNMENT IMPACT:

Enactment should have a minimal impact on local expenditures.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget